

The Legacy Fund of the Royal Nova Scotia Yacht Squadron

The Legacy Fund provides an opportunity for members of our club to make a lasting gift for capital improvements to our infrastructure in future years.

The Legacy fund will only use the interest from our investments for improvements. This is a very long-range opportunity because the fund will grow slowly and it takes a large investment before the interest amounts to a significant, meaningful amount of money. To date we have had five donations to the fund. The contributors have been recognized for their generosity during a club function.

The Legacy Fund is complimentary to the new capital improvement policy the Commodore and Board of Management introduced in 2019.

The Legacy fund has a printed form that can be an additional part of a members Estate Planning. There is not a tax benefit for the contributor so a couple of our members have indicated they will make the donation to The Legacy Fund in their will. Most of our membership have never given any thought to donating to the Legacy Fund because they do not know of its existence, therefore each of us has an opportunity to explain and spread the word to other members who you might think would be interested in contributing.

Hon. George Archibald, Past Commodore & Chair of the Committee



This is the Codicil to the Last Will and Testament of,of	
Halifax, Province of Nova Scotia, the said Will bearing date the day of, 20	
 I add an additional clause, A-1 to my W A-1 I hereby gift and transfer the sum 	of \$ to the Legacy
Fund of the Royal Nova Scotia Yacht So shall be used for such purposes as dete	quadron of Halifax, Nova Scotia which gift
by the said Testator,	
Witness)))
Witness Both of) Name